

**Minutes of the CGLMC Ltd Finance Committee Meeting held in the Board Room, on Monday 26<sup>th</sup> August 2024**

**Present:** D Cavellini (Finance Convenor), I Frier, A McColgan, C McNicoll, D Cheape

**Attendees:** A Simpson (Finance Director), S Laird (Finance Controller)

Meeting began at 1730 hours.

**1. Apologies**

S Duncan, C Yule, E Kelly, M Wells (Chief Executive)

**2. Declaration of Interest**

None.

**3. Finance Director's Report**

The Finance Convenor summarised the report and welcomed any questions from the Finance sub-committee. Discussions were had, predominantly around the bigger projects with further information requested on the insurance updates, Seagreen and the extensive works on the Buddon Bridge. The Executive answered all questions regarding estimated timescales, major works and finances.

**4. MI Pack July YTD**

The Finance sub-committee noted a very positive July and YTD position and the success of The Senior Open particularly within The Rookery. Footfall numbers far exceeded expectation for the event which supports the price points and offering available.

**5. Appendices**

**5.1 Trial Balance to July**

**5.2 Balance Sheet**

The Finance sub-committee raised no further questions on the appendices.

**6. Finance Action Points**

Finance Action Points were discussed and updates on the main projects were explained. The Action points will continue to be updated as projects develop.

**7. Any Other Competent Business**

None.

There being no other business the meeting closed at 1755 hours.