

Minutes of the CGLMC Ltd Finance Committee Meeting held in the Board Room, on Monday 20th November 2023

Present: D Cavellini (Finance Convenor), I Frier, A McColgan, R Wardlaw

Attendees: M Wells (Chief Executive), A Simpson (Finance Director), S Laird (Finance Controller)

Meeting began at 1730 hours.

1. Apologies

C Yule (Chairperson), D Cheape, C McNicoll, S Duncan

2. Declaration of Interest

None.

3. Finance Director's Report

The Finance Convenor summarised the report and welcomed any queries from the Finance sub-committee. The additional irrigation costs were discussed, and the Finance sub-committee agreed with the proposals brought forward.

4. MI Pack

The YTD results remain positive and suggestions were raised from the finance sub-committee of potential further revenue and EBITDA increases, The Executive agreed and advised that both revenues and costs are being continuously explored and reviewed.

5. Action Points

The Finance Convenor requested, and it was agreed, that any item over £50k receives updates within the action points.

6. Any Other Competent Business

None.

There being no other business the meeting closed at 1830 hours.