

Minutes of the CGLMC Ltd Finance Committee Meeting held in the Board Room, Links House, on Monday 21st August 2023

Present: C Yule (Chairperson), D Cavellini (Finance Convenor), I Frier, D Cheape, C McNicoll, A McColgan

Attendees: M Wells (Chief Executive), A Simpson (Finance Director), S Laird (Finance Controller)

Meeting began at 1730 hours.

1. Apologies

S Duncan

2. Declaration of Interest

None.

3. Finance Director's Report

The Finance Director summarised his report and welcomed any queries from the Finance sub-committee. The budgetary risks were highlighted and The Executive advised that the Finance Sub-committee would be kept informed with any updates.

4. Management Dashboard - July

Discussions were had regarding the July YTD results and the Finance sub-committee were happy with results.

5. Appendices

No further questions raised on the appendices.

6. Action Points

The Finance Director gave an update on action points raised at last Finance meeting and addressed items which are still ongoing.

7. Any Other Competent Business

Buddon Bridge

The Executive reiterated the risks around the Buddon Bridge as this may require funding imminently.

Community Benefits

The Community Benefits Convenor provided an update on this year's Community Benefits applications and the provisional awards that are expected to occur.

There being no other business the meeting closed at 1845 hours.