

**Minutes of the CGLMC Ltd Full Meeting Held in the Boardroom, Links House on Monday  
19<sup>th</sup> June 2023**

**Present:** C Yule (Chairman), I Frier, R Wardlaw, S Duncan, L Gordon, E Kelly, A McColgan, D Cavellini, D Cheape, C McNicoll, P Goudie

**In Attendance:** M Wells (Chief Executive), A Simpson (Deputy Chief Executive)

The meeting began at 1730 hours.

**1. Apologies**

M Armstrong, A McCartney, K Daly,

**2. Any Additional Agenda Items**

No items but the Chairman welcomed Peter Goudie to his first board meeting as a CGLMC trustee.

**3. Declaration of Interest**

None.

**4. Chief Executive's Report**

The Chief Executive introduced his report which reflected on the last 5 years and how far CGL had come as a board. He thanked the board for their support.

There were no questions on the report but the Chairman mentioned that he was very proud of the organisation and what has been achieved so far.

He congratulated the HR team on their recent awards at the cHeRries, which is a HR professional body and the team won Wellbeing Employer of the Year and Rising Star of the Year for Lee Bowen. The Chairman asked for the boards' congratulations to the HR team to be noted.

A trustee stated that the Elite Players Programme that's been implemented is fantastic, and the feedback received from the players is very positive. He commended Keir McNicoll on this amazing programme.

26.

A trustee asked if there was an update on the website development. The Chief Executive explained that this would be looked at towards the end of this year.

A project update by the Chief Executive is contained within a confidential minute.

## **5. Risk Register**

The Chief Executive covered the risks which had been downgraded such as the trees on the 9<sup>th</sup> Championship near to the railway line and Links House completion.

He also explained that tests on the IT systems will be taking place in the next few weeks and a stonemason had been recruited and was now working on the Barry Burn wall. The irrigation was not completed on the Championship, so this had also been downgraded.

The Deputy Chief Executive also answered a question from a trustee regarding the boreholes and further exploration being carried out on site.

## **6. Companies House Matters**

The Chief Executive stated that all the paperwork for CGLMC's newest trustee Peter Goudie had been submitted and the statutory accounts for CGLMC and CGL have been filed online and issued to the Angus Council, OSCR and the bank. The Deputy Chief Executive added that there was now a requirement to audit Carnoustie Golf Links Properties Limited, and this would take place in due-course.

## **7. Approval of the CGLMC Ltd Board Minutes of 13<sup>th</sup> March 2023**

Approved: L Gordon

Seconded: D Cheape

### **7.1. Approval of CGLMC Ltd Confidential Minutes of 13<sup>th</sup> March 2023**

Approved: E Kelly

Seconded: D Cavellini

### **7.2 Approval of CGLMC Ltd Confidential Minutes of Additional Full Board Meeting of 15<sup>th</sup> May 2023**

Approved: S Duncan

Seconded: L Gordon

## **8. Greens & Environment Business**

### **8.1. Approval of the Greens & Environment Minutes of 18<sup>th</sup> May 2023**

Approved: C Yule

Seconded: I Frier

## **9. Finance Business**

### **9.1 Finance Director's Executive Report**

The Finance Convenor summarised the financial directors report and was pleased to note that golf, merchandise, and F&B figures were all positive to budget for the first month of the year. He also explained that the number of confirmed bookings are as expected and the Links House final account is settled.

The Deputy Chief Executive explained that the last of the Seagreen restitution costs are still awaited and that the executive and legal counsel were pursuing this to be closed out as soon as possible.

The Deputy Chief Executive reported that CGLMC had passed the banks recent covenant financial test. He also explained that as part of the statutory accounts filing a Covenant Compliance Certificate is required to be signed by the Chair and Finance Convenor and will be submitted to the bank following this meeting.

### **9.2 Approval of the Finance Minutes of 22<sup>nd</sup> May 2023**

Approved: D Cheape

Seconded: C McNicoll

## **10. Tournament Business**

The Tournament Convenor highlighted that all CGLMC tournaments had been played with the exception of the Cant Cup, cancelled due to fog. The tournaments played were a great success and everything ran smoothly. She asked for her thanks to Keir McNicoll and his team to be noted.

## **11. Community Benefits Business**

### **11.1. Approval of Community Benefits Minutes of 5<sup>th</sup> April 2023**

Approved: C McNicoll

Seconded: I Frier

### **11.2 Matters Arising Therefrom**

The Community Benefits Convenor explained that the closing date for applications is 30<sup>th</sup> June and 17 applications had been received so far. He advised the trustees that next sub-committee meeting would be held in August with agreement on funding from the full board in September.

There being no further business the meeting closed at 1840 hours.