23.

**Minutes of the CGLMC Ltd Finance Committee Meeting held via Zoom, on Wednesday 23rd March 2022**

**Present:** C Yule (Chairperson), P Sawers (Finance Convenor), A McColgan, D Cavellini, I Frier, M Armstrong

**Attendees:** M Wells (Chief Executive), A Simpson (Finance Director), S Laird (Finance Controller)

Meeting began at 1730 hours.

1. **Apologies**

D Cheape, G Murray

1. **Declaration of Interest**

None

1. **Draft Statutory Accounts**

The Executive detailed the draft accounts advising that they have raised a question to the auditors which they are awaiting a response for. The Executive advised that any alteration with regards to the response would be highlighted to the Committee but no changes to the figures are expected. The Finance sub-committee approved the draft accounts be recommended to the Full Board for approval.

1. **Decision Paper – Irrigation**

Due to the current economic climate the Executive felt it was necessary to re-assess the financial and operational risks, in-detail, prior to making a final decision on the go ahead of the irrigation project. After discussions, the Finance sub-committee agreed that the recommendation from the Executive to move forward with phase 1 of the irrigation project is recommended to the full board for approval.

1. **any Other Competent Business**

Held in a confidential minute.

There being no other business the meeting closed at 1900 hours.