

**Minutes of the CGLMC Ltd Finance Committee Meeting held via Zoom Conference Facility,  
on Monday 24<sup>th</sup> May 2021**

**Present:** C Yule (Chair), P Sawers, K Fraser, A McColgan, D Cheape, D Cavellini, M Armstrong

**Attendees:** M Wells (Chief Executive), A Simpson (Finance Director)

Meeting began at 1730 hours.

**1. Apologies**

Gordon Murray (Finance Convenor), Ian Frier

**2. Declaration of Interest**

None

**3. FD Executive Report**

Finance Director summarised the key points of his report and advised that due to current restrictions on travel, we are continuing to operate in a least favourable budget scenario but reaffirmed the organisations cash position remains strong.

**4. Financial Management Information**

The Finance Director presented a new, more extensive layout for the management accounts that quickly articulates company performance via visual indicators and detailed reporting.

The Finance sub-committee raised question on potential missed opportunities regarding the use of offers to entice additional visitor footfall. The Executive will compile a paper for the Finance sub-committee to validate the decision to continue at full rack rate.

**5. Draft Statuary Accounts 2020**

The Finance Director requested any questions regarding draft accounts to be submitted imminently and a re-draft will be submitted to full board.

There being no other business the meeting closed at 19:00 hours.